

RESOLUTION NO. 2007-53

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO SIGN A
MEMORANDUM OF UNDERSTANDING WITH THE
ELK GROVE ECONOMIC DEVELOPMENT CORPORATION, INC.**

WHEREAS, the Economic Development Element of the City of Elk Grove's adopted General Plan states that "The City of Elk Grove makes a healthy local economy a high priority, and recognizes the need to create high quality jobs for the future well being of its citizens," and


WHEREAS, the City of Elk Grove's future as a thriving municipality is enhanced by its ability to form public-private partnerships as part of a proactive, aggressive program for local economic development and job creation, and

WHEREAS, the Elk Grove Economic Development Corporation, Inc. has been formed as a public-private partnership to help facilitate the creation of additional high quality jobs in the City of Elk Grove that will help grow the local economy and expand the City's revenue-generating tax base.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager, or his designee, to sign a Memorandum of Understanding with the Elk Grove Economic Development Corporation, Inc. that formalizes the City's participation in that effort to create high quality jobs in the City of Elk Grove, including a \$750,000 funding commitment over the next five years.


BE IT FURTHER RESOLVED that the City Council of the City of Elk Grove hereby directs the City Clerk to transmit to the Secretary of the Elk Grove Economic Development Corporation, Inc. a signed copy of this resolution and the names of the City's designated Director (*Council Member Gary Davis*) and Alternate (*Council Member Sophia Scherman*), and to circulate the Memorandum of Understanding among the appropriate parties for signature.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 28th day of February 2007.



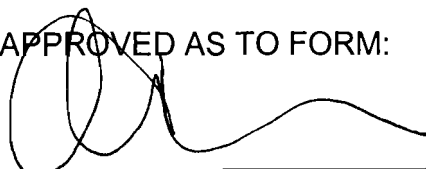
JAMES COOPER, MAYOR of the
CITY OF ELK GROVE

ATTEST:



PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:



ANTHONY B. MANZANETTI,
CITY ATTORNEY

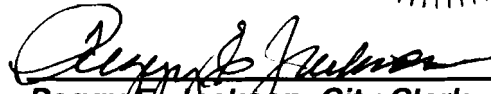
**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-53**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on February 28, 2007 by the following vote:

AYES :	COUNCILMEMBERS:	Cooper, Leary, Davis, Scherman, Hume
NOES:	COUNCILMEMBERS:	None
ABSTAIN :	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	None





Peggy E. Jackson, City Clerk
City of Elk Grove, California